

# The Ravalgaon Sugar Farm Limited

June 28, 2024

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 507300

Dear Sir/ Ma'am,

**Subject: Reply and Clarification on price movement**

**Ref: BSE Limited - Email L/SURV/ONL/PV/AV/ 2024-2025 / 2408**

This is with reference to e-mail dated June 27, 2024 received from your good office, seeking clarification on the significant movement in the price of our security at the Exchange in the recent past.

We would like to inform you that the Company is in compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and has been informing the stock exchange all the events and information etc., which have a bearing on operation or performance of the Company including all price sensitive information as required under Regulation 30 of Listing Regulations.

Further, it is confirmed that other than the disclosures made by the Company till date under the aforesaid regulation, there is no undisclosed/ price sensitive information or any impending announcement/ corporate action which is identified and determined as material event that needs to be informed to the Stock exchange.

We reiterate that the Company will continue to inform the stock exchange about any price sensitive information as required under the applicable regulations of the Listing Regulations.

Therefore, the movement in the Company's share price is entirely attributable to market circumstances, which appear to be driven by the market and over which the Company neither has any control nor is aware of the underlying causes.

We trust the above clarifies and request you to take the same on your records.

For The Ravalgaon Sugar Farm Limited

**Harshavardhan Doshi**  
Chairman & Managing Director  
DIN: 00688736